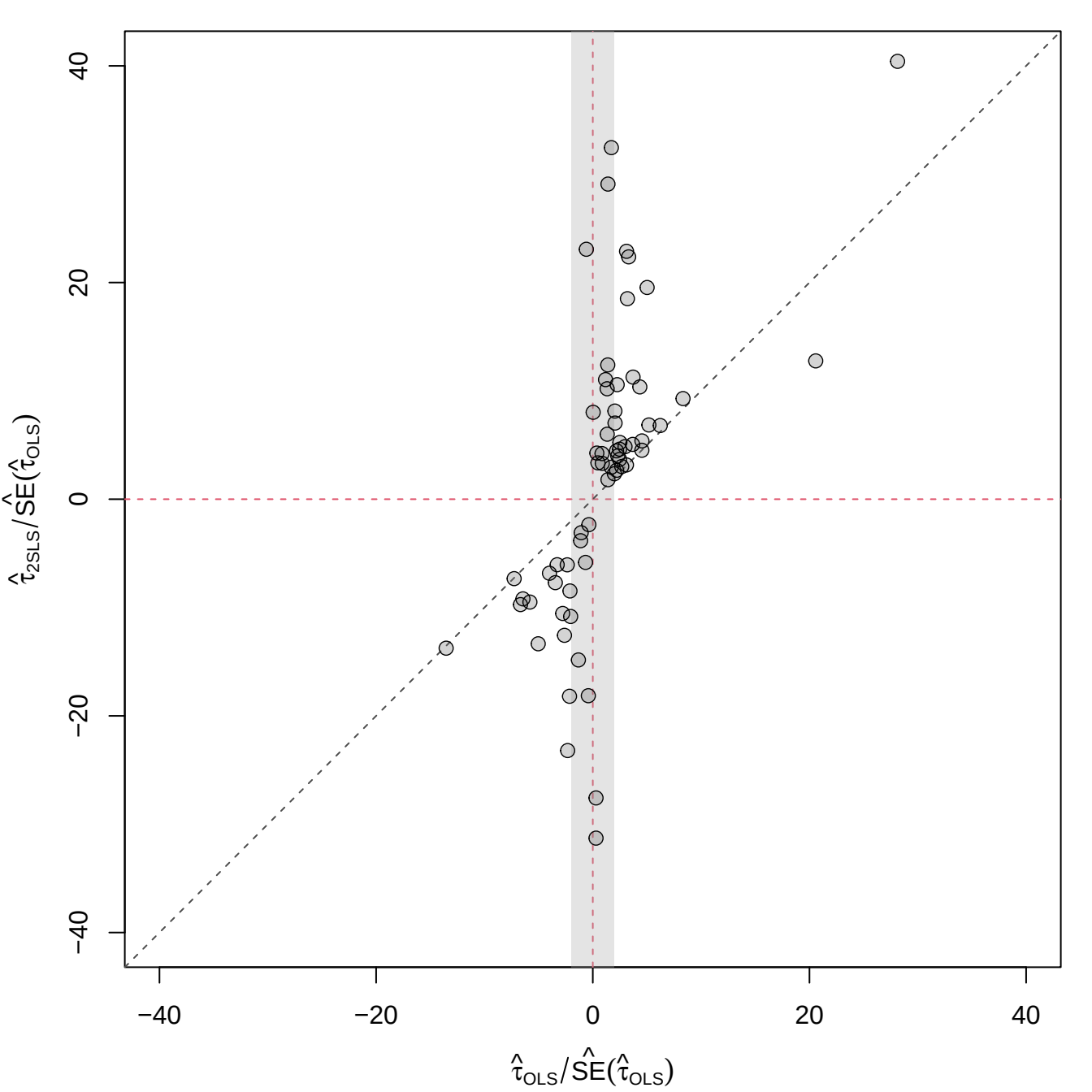

40
20
0
−20
−40
$\hat{\tau}_{2SLS}/\hat{SE}(\hat{\tau}_{OLS})$
−40
−20
0
20
40
$\hat{\tau}_{OLS}/\hat{SE}(\hat{\tau}_{OLS})$