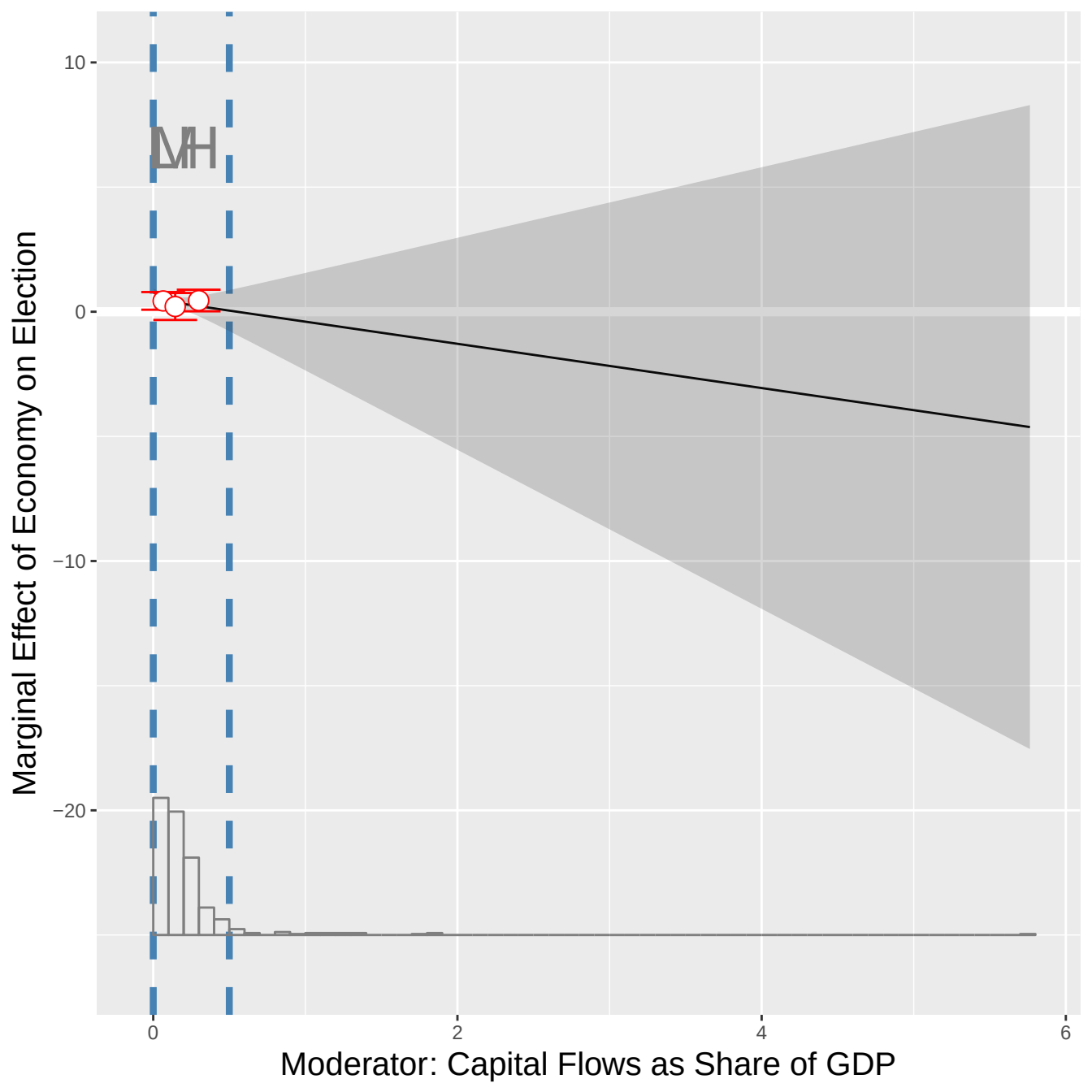
L
M
H
10
0
−10
−20
Marginal Effect of Economy on Election
0
2
4
6
Moderator: Capital Flows as Share of GDP