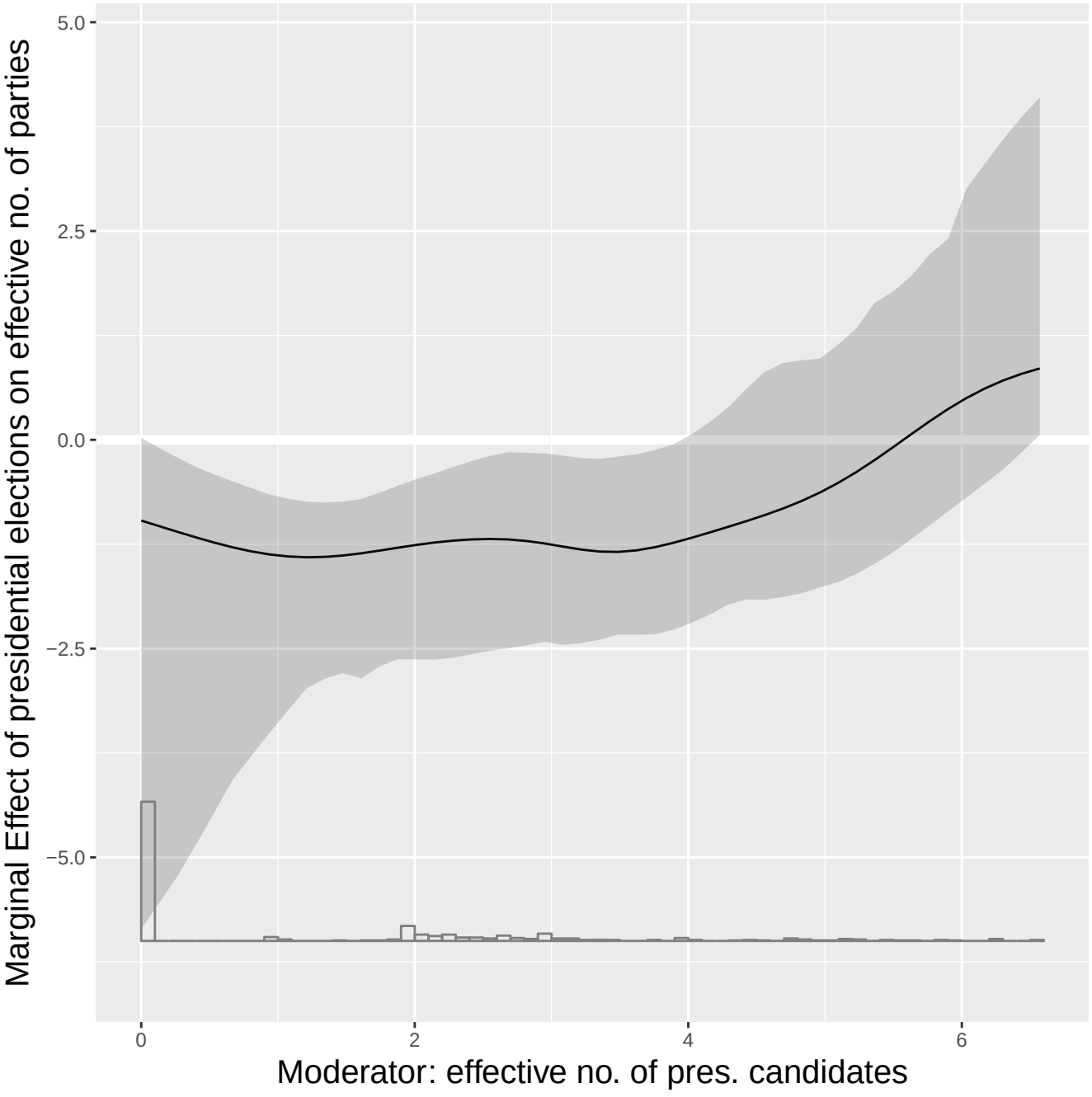
Marginal Effect of presidential elections on effective no. of parties
5.0
2.5
0.0
−2.5
−5.0
0
2
4
6
Moderator: effective no. of pres. candidates